

Question: CQ12.01&02

Cabinet – 26th January 2021

Re: Agenda item 12 - Parking Services Tariff Review

Question submitted by: Ed Plowden

- 1) Additional revenue from the increased parking charges is estimated at £950k per annum; please can this be placed in context of how much is the total revenue from the current parking charges for these sites, what are the estimated costs to parking services of producing this revenue and what is the contribution of inflation and of amendments to the parking charges themselves?
 - 2) how many parking spaces have been taken out as a result of the COVID-19 measures, at what cost to BCC and how has the lost revenue been recovered (or not)?
- **The annual net revenue from parking charges at locations included in the tariff change for the 2019-20 financial year was £9.9m. The estimated increase is therefore 9.5% of this total.**
 - **The majority of charges in this area were last reviewed in 2016 and the impact of inflation since then is 10.7%.**
 - **The estimated costs of delivering the additional £950k are less than £15k (TRO work, signage changes & software updates).**
 - **The additional income is as a result of applying inflation to existing charges, although minor changes have also been made to a small number of tariffs in order that they remain proportionate to each other while continuing to use 50p increments.**
 - **200 on street parking spaces have been lost due to the Covid-19 measures.**
 - **Based on average income per bay figures for 2019-20, the lost bays would normally realise c£600k per annum, however this will not necessarily be the actual value of the lost income as customers will have parked elsewhere, utilising spare capacity within the parking network. This is particularly true at the current time due to the Covid-19 restrictions. Any lost revenue at the current time is result of the Covid-19 restrictions not the loss of parking bays.**